



NOTICE OF SPECIAL MEETING OF THE BOARD OF DIRECTORS

SANDARAC I CONDOMINIUM ASSOCIATION INC.

TO ALL MEMBERS:

On **May 2, 2022, at 9:00 A.M.** A special meeting of the Association will be held for the purpose of approving a special assessment. This meeting will be held at the Sandarac Social Room & Via Zoom

Join Zoom Meeting

<https://us02web.zoom.us/j/85401371157?pwd=V0FIRUFnbjRXOXMzaVIEbUNrWGNOUT09>

Meeting ID: 854 0137 1157

Passcode: 092980

Call in # 301-715-8592

SPECIAL ASSESSMENT MEETING AGENDA

1. Call to order, verify quorum & proper notice.
3. Discussion and vote on special assessment
5. Adjournment

The purpose of the special assessment is to pay for the cost of expenses including building restoration, new fence on south end of property, roof replacement, and the repair of draining issues. The cost of this special assessment is \$880,000 or \$10,000.00 per unit. The special assessment will be due in three increments. The first increment being due on July 1, 2022 for \$5,000. The second increment being due on October 1, 2022 for \$2,500, and the third and final increment being due on January 1, 2023 for \$2,500. You may also choose to pay the special assessment in full.

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