

Sandarac I
BUDGET ADOPTION MEETING MINUTES
February 22, 2021

The Board of Director's Meeting for Sandarac I was held on **February 22, 2021** via zoom. Board members present were Denise Klint, Chuck Morrison, David Warrington, and Angelo Riccobono. Absent was Kelly Hartman. Also, in attendance was Ken Abel and Courtney Clemons of Sandcastle Community Management.

Call to Order/Determination of Quorum/Proof of Due Notice: The meeting was called to order at **9:04 AM**. It was determined that a quorum was present and proof of due notice was accepted.

Approval of Previous Meeting Minutes: There are no prior meeting minutes to approve at this time.

Reports of Officers- None

Unfinished Business- None

New Business

- A. Board Adoption of the 2021-2022 Budget- The 2021 proposed budget was unanimously approved by motion from Angelo Riccobono, seconded by Denise Klint.
- B. Discussion to Increase Credit Limit on Association Credit Card from \$2,500 to \$3,500- A motion was made by Dave Warrington to increase the credit limit for the association credit card from \$2,500 to \$3,500. The motion was seconded by Angelo Riccobono, and unanimously approved.
- C. Any New Business Brought Forth from Membership- NONE

Next Meeting- Annual Meeting Scheduled for 2/27/21 at 10:00 a.m.

Adjournment: A motion was made by Denise Klint and seconded by Angelo Riccobono to adjourn the meeting at 9:31 AM. All voted in favor.

Respectfully Submitted,
Ken Abel, CAM