

THE SANDARAC ASSOCIATION, INC.						
FISCAL YEAR APRIL 1 - MARCH 31						
ANNUAL RESERVE BUDGET						
PROJECT	FUNDING	ESTIMATED REPLACEMENT	INSTALLED REPAIRED	LIFE SPAN IN YEARS	APPROVED EXPENSES 2020-2021	APPROVED BUDGETED FUNDING
ITEM	DATE	COST	YEAR	YEARS		
Plant and Air Conditioning	Annual	25,000	Annual	1	20,000	
Building Restoration	2021	300,000	2013	8	10,000	
Carport Replacement	2040	230,000	2005	35		
Emergency generator	2041	35,000	2016	25		
Lobbies & Social Room	2024	25,000	2009	15		
Modernize Fire System	2023	75,000	1976	47		
North Elevator Cab Modernization	2034	50,000	2009	25		
North Elevator repair Modernization	2045	120,000	2015	30		
North Trash Chute	2023	30,000	1976	47		
Parking Lot replacement	2034	230,000	2004	30		
Pool	2021	25,000	2009	10		
Roof - Office & Pool	2036	30,000	2016	20		
Roof Stack 1	2048	45,580	2018	30		
Roof Stack 10	2022	20,000	2002	20		
Roof Stack 11	2022	20,000	2002	20		
Roof Stack 2	2048	45,580	2018	30		
Roof Stack 3	2022	20,000	2002	20		
Roof stack 4	2023	20,000	2003	20		
Roof Stack 5	2022	20,000	2002	20		
Roof Stack 6	2023	20,000	2003	20		
Roof Stack 7	2023	20,000	2003	20		
Roof Stack 8	2023	20,000	2003	20		
Roof Stack 9	2022	20,000	2002	20		
South Elevator Cab Modernization	2034	50,000	2009	25		
South Elevator repair Modernization	2045	120,000	2015	30		
South Trash Chute	2023	30,000	1976	47		
Underwater Main	2023	60,000	1976	47		
Walkways, Railings & Stairwells	2033	100,000	2013	20		
Pooled Reserves						123,904
Totals					30,000	123,904
FUNDING		BALANCE				
Unused Plumbing Assessment Balance						
Projected Beginning Balance- 04/01/2020		242,153				
Additions from reserve assessment		123,904				
Additions from special assessment		-				
Estimated pooled reserve expenditures		30,000				
End of year projected balance - 03/31/2021		336,057				
RESERVES		AMOUNT	UNITS	PER	Per Year	
2017-2018 Reserve Assessment		320	88	28,160	112,640	
2018-2019 Reserve Assessment		320	88	28,160	112,640	
2019-2020 Reserve Assessment		340	88	29,920	119,680	
2020-2021 Reserve Assessment		352	88	30,976	123,904	