

THE SANDARAC ASSOCIATION, INC.				
88 UNITS				
Fiscal Year April 1- March 31				
2020-2021 APPROVED BUDGET				
ASSESSMENTS		2018-2019	2019-2020	2020-2021
	Quarterly Maintenance	1,460	1,475	1,563
	Quarterly Reserves	320	340	352
	Total Assessments	1,780	1,815	1,915
OPERATING BUDGET		2018-2019	2019-2020	2020-2021
	Operating Revenue	529,120	526,200	563,676
	Operating Expenses	528,613	526,200	563,676
ANNUAL OPERATING BUDGET		2018-2019	2019-2020	2020-2021
		APPROVED	APPROVED	APPROVED
OPERATING REVENUE - TOTAL		529,120	526,200	563,676
6310	Maintenance Fees (Operating & Reserve)	626,560	638,880	674,080
	Less: reserve portion	(112,640)	(119,680)	(123,904)
6315	Beach Commissions	10,000	5,000	10,000
	Other Income & Misc Income	5,200	2,000	3,500
OPERATING EXPENSES - TOTAL		528,613	526,200	563,676
PERSONNEL		156,140	154,960	151,541
6500	Workman's Comp	4,400	3,500	3,973
6550	Payroll Creation costs	1,150	1,500	525
6600	Payroll	139,890	139,960	135,735
6650	Payroll Taxes	10,700	10,000	10,524
6700	Subcontractors/Day Labor	-	-	784
ADMINISTRATIVE		9,850	9,650	8,750
7020	Accounting fees	4,250	4,500	4,500
7025	Internet/Website	100	150	150
7030	Legal fees	2,000	2,000	1,500
7035	Bank fees	100	100	100
7039	Postage	400	400	200
7040	Office Supplies	2,000	1,500	1,500
7041	Office Equipment	500	500	300
7050	Misc. Administrative	500	500	500
INSURANCE		146,423	140,190	181,504
7570	Property & Building Insurance	68,550	58,200	90,007
7571	Flood	66,900	70,500	78,792
7573	Umbrella/Excess	1,900	1,990	2,240
7578	Recreation/Office Flood Ins	1,323	1,500	1,500
7579	Commercial Package	7,750	8,000	8,965
MAINTENANCE		63,500	63,000	58,500
8020	Elevator Maintenance	8,500	9,000	10,500
8050	Building Maintenance	29,500	29,000	17,000
8070	Pool Maintenance	4,000	4,000	4,000
	Office Building Maintenance			1,500
	Pest Control			3,000
8080	Landscaping and Grounds	18,500	17,000	14,000
8085	Landscaping Flowers	3,000	4,000	2,000
8560	Building Security & Fire Protection	-	-	6,500
UTILITIES		152,700	158,400	163,381
8510	Water & Sewer	48,800	49,000	52,000
8515	Water Office/Pool	1,900	2,000	2,000
8520	Electric	7,800	8,000	8,000
8525	Electric Office/Pool	5,800	5,000	4,500
8530	Telephone/Internet	2,300	2,500	2,500
8540	Trash	7,800	7,600	7,866
8550	Propane	300	300	500
8555	Cable TV	78,000	80,000	82,800
8600	Contingency	-	4,000	3,215