

THE SANDARAC ASSOCIATION, INC.					
Fiscal Year April 1, 2018 - March 31, 2019					
Annual Operating Budget		Actual 2016-2017		2017-2018	
		From Audit		Approved Budget	
		2018-2019		Approved Budget	
OPERATING REVENUE - TOTAL		468,410		471,506	
6310	Maintenance fees	457,600		459,306	
6315	Beach Commissions	6,750		10,000	
	Other Income & Misc Income	4,060		2,200	
OPERATING EXPENSES - TOTAL		490,789		467,306	
PERSONNEL		133,386		116,076	
6500	Workman's Comp	3,394		3,381	
6550	Payroll Creation costs	2,561		1,275	
6600	Payroll	101,007		103,000	
6650	Payroll Taxes	8,164		8,420	
6560	401K Expense	789		-	
6700	Subcontractors	16,174		-	
6900	Health Insurance	1,298		-	
ADMINISTRATIVE		25,590		16,200	
7020	Accounting fees	4,500		5,500	
7025	Internet/Website	1,572		400	
7030	Legal fees	12,538		5,000	
7035	Bank fees	279		500	
7039	Postage	399		400	
7040	Office Supplies	2,892		1,200	
7041	Office Equipment	925		1,000	
7042	Auto Expense	592		1,200	
7050	Misc. Administrative	1,893		1,000	
INSURANCE		122,613		133,350	
7570	Property & Building Insurance			62,900	
7571	Flood			62,600	
7572	Wind			Inc. in property	
7573	Umbrella/Excess			-	
7578	Recreation/Office Ins			1,650	
7579	Commercial Package			6,200	
MAINTENANCE		60,430		57,780	
8020	Elevator Maintenance	7,218		7,880	
8050	Building Maintenance	27,065		26,000	
8070	Pool Maintenance	3,925		3,500	
8080	Landscaping and Grounds	21,728		17,400	
8085	Landscaping Flowers	-		3,000	
8095	Building Security & Fire Protection	-		-	
8000	Building - Other	493		-	
UTILITIES		148,771		143,900	
8510	Water & Sewer	47,726		42,000	
8515	Water Office/Pool	1,876		2,000	
8520	Electric	7,732		8,000	
8525	Electric Office/Pool	5,638		5,000	
8530	Telephone/Internet	2,181		2,500	
8540	Trash	7,599		7,600	
8550	Propane	247		300	
8555	Cable TV	75,772		76,500	
8560	Monitoring Alarms	-		-	
Audit Adjustments				-	
Operating Budget		Actual 2016-2017 From Audit		2017-2018 Approved Budget	
		468,410		471,506	
Operating Revenue		468,410		471,506	
Operating Expenses		490,789		467,306	
		(22,379)		4,200	
		507		507	
ASSESSMENTS		2016-2017		2017-2018	
		2018-2019		Approved Budget	
Quarterly Maintenance		1,300		1,305	
Quarterly Reserves		300		320	
Total Maintenance Per Unit		1,600		1,625	
RESERVES		2016-2017		2017-2018	
		2018-2019		Approved Budget	
Begin balance (*per auditor)		60,842		93,846	
9000	Contributions	112,881		112,640	
9160	Maint.costs	79,877		75,608	
Projected year-end balance		93,846		130,878	
		147,518		147,518	